



ANNUAL REPORT AND FINANCIAL STATEMENTS

APRIL 2019 – MARCH 2020

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President's Report for the year ended 31 March 2020

27 July 2020

I was honoured to be elected as President at last year's AGM and it has been a privilege to serve the Society for the last 12 months. Thank you to my fellow officers for their support, encouragement and hard work over this period. Multiple Sclerosis and Parkinson's Canterbury (MSPC) is fortunate also to have a dedicated, professional team of staff and contractors and my thanks to them.

In July 2019, I set out some key goals for the year.

These included working with the Canterbury Brain Collective to progress the BrainTree project. Many of you attended the CBC's presentation earlier in July and came away inspired and enthusiastic about a positive future for the Society. Over the last year, BrainTree has moved from vision to live project: the land is secured, and the initial concept plans approved. CBC has raised an incredible \$4 million, predominantly through grants and private donations and is now gearing up for the final campaign to raise a further \$2.3 million. My thanks on behalf of the Society go to Graeme Marriott and the directors of CBC, particularly Simon Challies and Brendan Prendergast, for their inspirational leadership and contributions.

Fellow committee member Danielle Kennedy and I attended the annual MSNZ conference in October 2019. The keynote speaker, Diedre Mackechnie, CEO of MS Australia, delivered a resonant message- if our services are not sustainable, adapt them to fit other neurological organisations, or generate sufficient income to provide those services ourselves. We are in a financially critical situation, but we have invested in our future through our shareholding in CBC and the move to BrainTree. Our long-term view is favourable. However, in the short term, we urgently need to develop a sustainable business model, focused on our members. Continuing to provide professional support and services is our mission, and priority. A formal fundraising committee has been established to investigate and initiate as many available income streams as possible. Key fundraising events planned from April 2020 were postponed due to the Covid 19 lockdown. Our Annual Street Appeal will be going ahead on 4th and 5th September.

We gained new perspectives and new experience from the lockdown period. Now we must grasp our new knowledge and use it to develop and thrive. One of the first steps is the overhaul of our digital presence which is now urgent. Apart from our physical presence, like any organisation, we are part of the virtual world and our ability to communicate with members, deliver services and fundraise 'virtually' are all areas in which we will be able to make huge gains.

A further goal for the past year was to clarify and formalise our relationship with Parkinson's New Zealand, (PNZ). We continue to support PNZ and subscribe to their conferences and nurse education services. In terms of services, MSPC delivers these independently, as do other societies in the South Island. We do not receive funding from PNZ.

Every cent we raise as a Society is spent here in Canterbury, to give all people in Canterbury with Multiple Sclerosis and Parkinson's the opportunity to reach their full potential.

Thank you for all the financial support and commitment we receive from individuals, business and philanthropic organisations, without whom we could not fulfil our commitment to our members.

Tessa Kain

Greeting

Housekeeping, toilets, emergency exit

Overview of 2019 – 20 financial year for AGM.

This year is our 58th year supporting people with MS in Canterbury. Adding support of people with Parkinson's occurred in 1975. In October our organisation will be 58 years old. We started in 1962 to support people with MS and then in 1975, 45 years ago, we expanded to support people with Parkinson's. That is quite a history that is worth remembering as we approach our 60th.

We work with people with several different types of Multiple Sclerosis – relapsing remitting MS, and primary and secondary progressive. The different forms of Parkinson's we encounter are Parkinsonism of all kinds, including Multi System Atrophy and Para Supranuclear Palsy.

As always the AGM is a good time to take a breath or two to reflect on the past year.

Firstly, we've had staff changes, normal in any organisation - with resignations of Nicola Morrison Admin Assistant and Deb Parker Fundraising Assistant. We had a Temp Administrator for 2 months, and then employed Donna-Marie Geddes as Office Administrator and Charlotte Ackroyd as Fundraising Assistant.

Our organisation works on a huge amount of goodwill – from staff, from members and from volunteers. Last year I talked about our volunteers, and I want to mention them again. Jean Lindo was one of our long term volunteers helping with our exercise groups – she retired from her role after 7 years, and we now have Joyce Lockhart who has been with us for a while in the same role.

Wendy Wilson and Lisa Paton help Anna Fraser with admin tasks each week. Geoff Carpenter services and cleans our cars regularly. Susan Richards and Annie McManus were reception volunteers, but unfortunately due to health concerns they haven't been able to continue. We now have a new group of reception volunteers and are looking forward to getting to know them. The men's social group is run by John Keenan, and the Parkinson's Spouses Group is facilitated by Gaynor Morris. Mary Davies assists with the Friday MS exercise group, and Elizabeth Abbott is our Nordic walking volunteer.

And our committee are all volunteers – they are dedicated, loyal and consistent in their governance roles. Our strategic direction is their responsibility, and I can vouch for this committee's keen interest in us and effective contributions to us as an organisation.

Volunteering really is a job, even though unpaid. I want to say that we do sincerely appreciate the commitment our volunteers make – it helps us immensely in our daily work and we could not do it without you.

You can see the stats in the Statement of Service Performance part of the annual report but just to recap our new referrals were

MS 20 and Parkinson's 79

In this year's AR I have included stats for the morning teas. We held 39 morning teas with 496 attendances. This is clearly meeting a need and is even more vital as Lesley passes relevant info back to the nurses for follow up, with the member's permission.

Our members are very generous in donating time, support and funds. How lucky we were this year to receive not just one but 2 new cars. Just as the Mazda Demio's kms were escalating to over 200,000, John and Alison Butcher donated a vehicle in very good order, and we then received funds from Manchester Unity for a new car. Two cars is the perfect solution for our nurses who can now have a vehicle each.

Another generous donation was the funding given by Kevin Gates and Gaynor Morris for the defibrillator and training.

At last year's AGM Malcolm Rickerby was made a life member. We have 2 more historical Life Members to acknowledge –

Noeline McIlroy was a dedicated supporter and Life Member from the 1960s. Noeline was known as a generous Canterbury benefactor with a keen interest in organisations working in the disability sector. She died on her 93 birthday in 2010.

Keith McArtney lived with MS for 48 years. He was a committee member for many years and was an inaugural member of the MS and Parkinson's Canterbury Foundation. Keith was made a Life Member in 2003, and died at 83 in 2010.

To finish off, a very warm thank you to our staff, committee, volunteers, and members for their ongoing interest and commitment to the organisation. I want to commend everyone for their energy, their new ideas and suggestions. Our members inspire and motivate us to continue developing and refining services and programmes. We are not a team of hundreds, but I believe our results show that we are effective – together we achieve our goals and more.

Of course COVID 19 has meant significant changes world wide. The end of March brought us all to the challenges of lockdown, and that will be a story for next year's AGM.

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Treasurer's Report for 31 March 2020 Annual Report

Last year the Society's financial reports covered a period of 15 months due to the change in the financial reporting year end. This makes it difficult to compare that year with the current year which is for a period of 12 months. The review of the financial statements has been completed by John Hooper and Associates.

The year ended 31 March 2020 has been a very challenging year financially for the Society. The Society recorded a consolidated operating deficit of \$245,000, of this \$221,000 related to the Society's operations with the balance being the Society's share of the CBC deficit for the year. The Society continues to struggle to raise the funds necessary to provide member's services. The result is that the Society has to use a lot of accumulated funds from prior years. These funds are not inexhaustible and the Society must increase annual income in order to continue to offer the services at the current levels. The budget for the March 2021 year is again showing a deficit, although this is partly due to the impact of covid 19. Fortunately we have been able to access the Government's Covid-19 wages subsidies. It is also hoped that with the Covid-19 alert level remaining at 1 we will be able to reschedule our fundraising efforts for the current year.

Revenue

Total operating revenue is made up of a mix of membership subscriptions, donations, philanthropic grants, fundraising, and trading activities. Trading revenue relates to activities where members contribute towards the provision of support services; including exercise, yoga, Nordic walking and dance classes.

Revenue breakdown for the 12 months ended 31 March 2020

| | \$ | % Total Revenue |
|----------------------------|----------------|--------------------|
| Donations | 35,065 | 7.48 |
| Donations for CBC | 50,000 | 10.67 |
| Grants | 188,993 | 40.32 |
| Grants for CBC | 10,000 | 2.13 |
| Fundraising | 77,333 | 16.50 |
| Government contracts | 62,530 | 13.34 |
| Member subscriptions | 16,022 | 3.42 |
| Service provision | 141 | 0.03 |
| Gym fees | 15,981 | 3.41 |
| Interest and managed funds | 7,124 | 1.52 |
| Sundry | 5,536 | 1.18 |
| | <u>468,725</u> | <u>100.00</u> |

Grants

The Society would not be able to offer the high standard and comprehensive level of services without the support of the many philanthropic trusts providing annual grants. The Society acknowledges the grants received over 12 months to 31 March 2020.

| | \$ |
|---------------------------------|----------------|
| Christchurch City Council | 6,000 |
| COGS Aoraki | 3,000 |
| ChCh / Banks Peninsula | 6,000 |
| Jones Foundation (for 2020) | 10,000 |
| Jones Foundation (for 2021) | 10,000 |
| Lion Foundation | 8,000 |
| Mainland Foundation | 2,100 |
| Manchester Unity | 45,000 |
| Maurice Carter Trust | 6,000 |
| NZ Community Trust | 4,000 |
| Papanui Club | 1,200 |
| Lochmaben Trust | 6,000 |
| Pub Charity Inc | 30,000 |
| Southern Trust | 20,000 |
| Fulton Hogan | 500 |
| Rehabilitation Welfare | 540 |
| | <hr/> |
| | 158,340 |

Fundraising

The Society organises a number of fundraising activities, with the major event being the annual street appeal. The annual golf tournament is also proving to be very successful

Proceeds from events

| | |
|------------------------------|--------------|
| | \$ |
| Street appeal | 55,228 |
| Golf tournament | 28,470 |
| Other | 2,992 |
| | <hr/> 86,690 |
| Less cost of events | 9,357 |
| Net surplus from fundraising | <hr/> 77,333 |

Spending

The majority of the Society's costs are employment related. The Society employs eight staff. There is a mix of staff who work full time and part time.

We have two nurses employed full time, and two staff part time who are focussed on organising social activities for members and taking exercise classes.

In addition to employed staff, the Society engages other specialists/professionals who provide yoga, Nordic walking, dance, life style and condition management courses, podiatry and other support services and activities.

The Society also uses contracted physiotherapist services.

The Society has two staff working part time on fundraising and grant applications. A full time manager and office administrator complete the team.

The total cost of employees wages /salaries was \$373,419 and the cost of out-sourced services was \$51,680.

Other costs include:

| | |
|--------------------------------------|---------|
| | \$ |
| Premises (William Pickering Drive) | 118,565 |
| ICT | 19,559 |
| Communications | 11,417 |
| Office supplies | 16,641 |
| Consultancy (CBC) | 11,090 |
| Other | 47,063 |
| | <hr/> |
| | 224,335 |

Total Expenditure 714,267

Canterbury Brain Collective Limited (CBC) - a registered charity

The Society has advanced \$200,000 to the CBC as part of our commitment of \$400,000 towards the acquisition of premises. The CBC is a joint venture between the Society and Dementia Canterbury, each holding a 50% interest in CBC.

Funds on hand

The Society operates a current account and an On Call account with BNZ to manage the day to day operations of the Society. The Society holds a term investment with BNZ for the research fund.

The Society also has a portfolio of investments managed by Craig's Investments totalling \$333,911. The funds are a mix of shares, bonds and term deposits, invested over a mix of short and long term. The total short term funds are \$149,006 and long term funds are \$184,905. The investment strategy is based on a low risk funds option.

Cash and Investments

| | |
|------------------------------|-------------------|
| | \$ At 31 |
| | March 2020 |
| BNZ operating accounts | 95,122 |
| BNZ Research fund investment | 36,352 |
| Craig's portfolio - current | 149,006 |
| Craig's portfolio - term. | 184,905 |
| | <hr/> |
| | 465,385 |

Conclusion

Although the Society again operated at a deficit over the last 12 months, in terms of services and support to members the Society continues to be very successful. The staff and contractors continue to show outstanding work and commitment and the value of this cannot be understated.

The most pressing financial issue for the Society is the urgent need to increase the level of revenue. The increase in revenue is essential for the Society to continue to offer the level of services it currently offers and to maintain a sound financial position.

On behalf of the Society I would like to thank John Hooper and Associates for their work as the Society's financial reviewer. John is winding back his accounting practice in anticipation of retirement and the 31 March 2020 year was his last year reviewing the Society's financial statements.

I would also like to acknowledge the work of the Donna-Marie Geddis, who manages the day to day finances and Lynne Trowbridge and Charlotte Ackroyd for their work in organising the fundraising and funding applications. Thank you also to Robin Furley and finance subcommittee for their support over the year.

I would like to formally move the acceptance of the financial report for the year ended 31 March 2020.

Ann Morrison
Treasurer

27 July 2020

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Performance Report

For the period ended
31 March 2020

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Entity Information

"Who are we?", "Why do we exist?"

For the period ended
31 March 2020

| | |
|------------------------------|---|
| Legal Name of Entity: | Multiple Sclerosis and Parkinson's Society of Canterbury Incorporated |
| Registration Number: | CC20628 |

Entity's Purpose or Mission:

The Multiple Sclerosis and Parkinson's Society (the Society) was established to assist people with Multiple Sclerosis and Parkinson's in Canterbury.

Entity Structure:

The Society is a registered Charitable Society. The business and affairs of the Society are managed and its property and funds controlled by the Society's Committee.

Main Sources of the Entity's Cash and Resources:

The main funding source is revenue from donations, grants from Trusts and other philanthropic organisations. The Society also receives revenue from members, fundraising and government contracts.

Contact details

| | |
|--------------------------|--|
| Physical Address: | 3/49 William Pickering Drive Burnside Christchurch 8543 |
| Postal Address: | P O Box 20567 Bishopdale Christchurch 8543 |
| Phone/Fax: | Telephone 03 366 2857 Fax: 03 379 7286 |
| Email/Website: | Email: support@ms-pd.org.nz Website: www.ms-pd.org.nz |

Statement of Service Performance 12 months ended 31 March 2020

Officers and Staff

Officers

Patron: Hon Ruth Dyson, MP for Port Hills

President: Tessa Kain

Vice President: Eamon Reyn

Treasurer: Ann Morrison

Committee: Dawn Baker, Sharon Blair, Lindsay Daniel, Danielle Kennedy, Malcolm Rickerby, Ingrid Robertson, David Rowe, Glenn Sparrow

Staff

Manager: Robin Furley MANZASW

Funds Development Manager: Lynne Trowbridge

Office Administrator: Donna-Marie Geddes

Parkinson's Community Nurse: Anna Fraser RN

Multiple Sclerosis Nurse: Judy McKeown RN

Fundraising Assistant: Deb Parker/Charlotte Ackroyd

Exercise Group Leader: Kim Veenings

Social Activities Coordinator: Lesley Williams

Mission

Providing professional support and services to people with Multiple Sclerosis and Parkinson's in Canterbury.

Vision

All people in Canterbury with Multiple Sclerosis and Parkinson's have the opportunity to reach their full potential.

Values

| Community | Service | Integrity |
|------------------|-------------------------|------------------------|
| Inclusive | Professional | Honest and transparent |
| Responsive | Evidence-based | Accountable |
| Supportive | Enabling and empowering | Ethical |

Description of entity's outcomes

Multiple Sclerosis and Parkinson's Canterbury (Inc) provides professional support and services for people living with Multiple Sclerosis (MS) and Parkinson's (PD) in the Canterbury region. To achieve this objective people diagnosed with MS or PD are assessed by our registered nurses and physiotherapists, given current evidence-based information about their condition and encouraged to attend physical activities tailored to their specific individual levels of ability. We have a specialised gym with a variety of self management programmes and a number of different exercise based groups. Our other groups aim to provide information and encourage peer support in Rangiora, Christchurch and Ashburton, and to provide social connections and support and reduce isolation for people and their spouses/partners and family members.

Description and quantification of the entity's outputs

| New Referrals | 2017 12 months | 2018 15 months | 2019 12 months |
|----------------------|--------------------------|--------------------------|--------------------------|
| Multiple Sclerosis | 35 | 25 | 20 |
| Parkinson's | 101 | 101 | 79 |

| Exercise group and gym attendances | 2017 12 months | 2018 15 months | 2019 12 months |
|---|--------------------------|--------------------------|--------------------------|
| Total groups held | 322 | 421 | 603 |
| Total attendances at exercise groups | 1628 | 2084 | 1392 |
| Total attendances at Open Gym (individual circuits) | 2322 | 2471 | 1779 |
| Total attendances at Yoga | 414 | 415 | 363 |
| Total attendances at Nordic walking | 377 | 411 | 383 |
| Total attendances at dance | 504 | 849 | 345 |
| Total attendances at all above exercise groups | 5245 | 6230 | 4262 |

Research shows that exercise is especially beneficial for people with neurological conditions as it can enhance neuroplasticity. Our focus with exercise is to maintain or build up mobility, balance, strength and flexibility.

Apart from exercise classes we know that our Social Activities Coordinator's morning teas held in cafes around the city and region are appreciated. People comment on the value of the social connections and peer support between people with the condition and their spouses/carers.

| | Number of morning teas | attendances |
|------------------|-------------------------------|--------------------|
| 2019 (15 months) | 49 | 518 |
| 2020 (12 months) | 39 | 496 |

Services

We made adjustments to services through this year such as

- The trial of Nordic walking in Rangiora was discontinued after two months due to low numbers
- The Amplitude class ran January to December 2019 and then moved offsite. Starting in 2020 we began the high intensity class Parkinson's Power sponsored by the Duncan Foundation and run through On The Go Physio.
- We started an on site Wednesday clinic with our Parkinson's nurse for anyone with Parkinson's related questions.

Events of 2019-20

Defibrillator – after an appeal to our members we purchased a defibrillator for the building.

Vehicles. Over this year we had a car donated by members, and purchased another car with funds from Manchester Unity.

Classes – we are no longer contributing financially to dance classes, but dance continues and people enjoy it.

We increased exercise class and gym fees from 1 April 2020. Previously \$5, and now \$8 a class.

Admin changes gave us the opportunity to restructure admin roles and employ an Office Administrator, with a Temp filling in for 2 months.

Our Parkinson's nurse attended the Parkinson's World Congress Conference in Kyoto in June 2019, where the *Power of Rhythm* app developed by Tara Martin was launched. On her return Anna presented to the committee and wrote an article for our newsletter.

Our World MS Day event in May featured panels of Canterbury people with MS. One group had had stem cell transplants overseas, and the other group had been on Oceans of Hope yacht voyage for people with MS.

We held another successful street appeal in September, with great involvement from our members and volunteers.

Our second golf tournament at Clearwater successfully raised funds, and golfers enjoyed the presence of Kieran Read, recently captain of the All Blacks.

In December the Papanui Club provided another Xmas lunch for our members.

Our committee signed a Letter Of Agreement with Parkinson's NZ which establishes the relationship between our two organisations.

MOU with Halswell Masters football team featuring our logo on their shirts to honour memory of Jeff Dermott who had PD and died in 2018

This year has seen much involvement with directors of Canterbury Brain Collective as we work towards the Braintree building in Langdon's Rd.

Feedback from members

Member survey – February 2020

We had 157 responses from 849 people emailed, which gives a response rate of 18.5%.

Women 56%; men 44%. MS – 48.3%; Parkinson's - 49.6; Other – 2%.

Age ranges

| Age | % |
|---------|------|
| 25 – 34 | 2.7 |
| 35 – 44 | 5.3 |
| 45 – 54 | 18 |
| 55 – 64 | 16.7 |
| 65 – 74 | 34.7 |
| 75 – 84 | 22.7 |

Overview of services deemed to be excellent or very satisfactory

| Service | % |
|---------------------------|-----|
| Home visit by nurse | 89% |
| Physio assessment | 91% |
| Phone contact with nurse | 85% |
| Exercise classes | 91% |
| Open gym | 75% |
| Yoga | 99% |
| Communication maintenance | 91% |
| Power of dance | 89% |
| Nordic walking | 78% |
| Café morning teas | 85% |

A sample of positive comments from members

Morning teas with Social Activities Coordinator are most enjoyable

It's a great service being led by the MS nurse giving support and meeting others with MS

Whenever I have had a query the assistance has been wonderful

You provide an excellent service to people and are well thought of among members of the community

Excellent friendly staff

Meeting the Parkinson's nurse and the team has greatly improved our lives

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Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Statement of Financial Performance

"How was it funded?" and "What did it cost?"
For the period ended
31 March 2020

| | Note | Actual This period 12 months \$ | Actual Last period 15 months \$ |
|--|------|--|--|
| Revenue | | | |
| Donations, fundraising and other similar revenue | 1 | 284,058 | 431,954 |
| Interest, dividends and other investment revenue | 1 | 7,124 | 48,143 |
| Membership, fundraising and sundry revenue | 1 | 114,872 | 137,546 |
| Contract and other similar revenue | 1 | 62,671 | 87,422 |
| | | 468,725 | 705,065 |
| Expenses | | | |
| Member's services | 2 | 263,075 | 274,415 |
| Support and management services | 2 | 451,192 | 574,210 |
| | | 714,267 | 848,625 |
| Operating (Deficit) for the period | | (245,542) | (143,560) |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2020

| | Note | Actual This Period 12 months \$ | Actual Last Period 15 months \$ |
|---|------|--|--|
| Current Assets | | | |
| Bank accounts and cash on hand | 3 | 317,359 | 382,075 |
| Investments | 3 | 83,522 | 115,153 |
| Accrued revenue and other similar items | 3 | 15,531 | 12,224 |
| | | 416,412 | 509,452 |
| | | 416,412 | 509,452 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | 3 | 198,090 | 152,649 |
| Total Current Liabilities | | 198,090 | 152,649 |
| Total Liabilities | | 198,090 | 152,649 |
| Total Current Assets less Total current Liabilities (Net current assets) | | 218,322 | 356,803 |
| Term Assets | | | |
| Term Investments | 3 | 184,905 | 296,749 |
| Property, Plant and Equipment | 4 | 82,475 | 77,692 |
| Total Term Assets | | 267,380 | 374,441 |
| Total Assets less Total Liabilities | | 485,702 | 731,244 |
| Accumulated Funds | | | |
| Accumulated surpluses or (deficits) | 5 | 485,702 | 731,244 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Statement of Cash Flows

"How the entity has received and used cash"

For the period ended
31 March 2020

| | Actual This Period 12 months \$ | Actual Last Period 15 months \$ |
|---|--|--|
| Cash Flows from Operating Activities | | |
| Cash was received from: | | |
| Donations, fundraising, bequests and other similar revenue | 516,954 | 675,990 |
| Interest, dividends and other investment revenue | 1,568 | 1,797 |
| Membership, fundraising and sundry revenue | - | - |
| Contract and other similar revenue | - | - |
| GST | - | 9,646 |
| Cash was applied to: | | |
| Payments to suppliers and employees | 708,571 | 825,684 |
| GST | 4,490 | |
| Net Cash Flows from Operating Activities | (194,539) | (138,251) |
| Cash Flows from Investing and Financing Activities | | |
| Cash was received from: | | |
| Withdrawals from Craig's Investments | 150,000 | 395,000 |
| Receipts from other investments | - | - |
| Cash was applied to: | | |
| Payments to purchase property plant and equipment | 20,177 | 31,094 |
| Payments to purchase investments | - | - |
| Net Cash Flows from Investing and Financing Activities | 129,823 | 363,906 |
| Net Increase / (Decrease) in Cash | (64,716) | 225,655 |
| Opening Cash | 382,075 | 156,420 |
| Closing Cash | 317,359 | 382,075 |
| This is represented by: | | |
| Bank Accounts, Cash and Investments | 317,359 | 382,075 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Statement of Accounting Policies

"How did we do our accounting?"

For the period ended
31 March 2020

Basis of Preparation

The Society has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Financial Statements include the financial transactions for the Society's 50% share of the Joint Venture in The Canterbury Brain Collective.

Goods and Services Tax (GST)

The Society is registered for GST. Amounts recorded in the Performance Report are exclusive of GST.

Bank Accounts and Cash

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Government grants are recorded as revenue as received. Other grants are recorded as revenue as received unless there are unfulfilled conditions attaching to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to income as the conditions are fulfilled. Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by The Multiple Sclerosis and Parkinson's Society. Interest revenue on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

Investments

From 31 December 2016, Investments are recorded at market value. In prior periods the investments were recorded at cost.

Investment Income

Investment income includes actual interest and dividends realised and an accrual for interest earned to period-end. From 2017, investment income will also include unrealised changes to the market value of investments held.

Financial Assets and Liabilities

The Multiple Sclerosis and Parkinson's Society's assets comprise cash and cash equivalents and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The Society's financial liabilities comprise accounts payable. These financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

Changes in Accounting Policies

There were no changes in accounting policy. (last period: change in financial year end)+

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Notes to the Performance Report

For the period ended
31 March 2020

Note 1 : Analysis of Revenue

| | | This period 12 months \$ | Last period 15 months \$ |
|--|------------------------------|--------------------------------|--------------------------------|
| Revenue Item | Analysis | | |
| Donations, grants and bequests and other similar revenue | Donations | 85,065 | 36,117 |
| | Grants | 198,993 | 236,752 |
| | Bequests | - | 159,085 |
| | Total | 284,058 | 431,954 |
| Revenue Item | Analysis | \$ | \$ |
| Interest, dividends and other investment revenue | Interest | 144 | 1,797 |
| | Dividends | - | - |
| | Managed fund | 6,980 | 46,346 |
| | Total | 7,124 | 48,143 |
| Revenue Item | Analysis | \$ | \$ |
| Membership, fundraising and sundry revenue | Subscriptions | 16,022 | 27,990 |
| | Fundraising and sponsorship | 77,333 | 84,898 |
| | Gymnasium subscriptions | 15,981 | 16,241 |
| | Sundry | 5,536 | 8,417 |
| | Total | 114,872 | 137,546 |
| Revenue Item | Analysis | | |
| Contract and other similar revenue | Government funding | 62,530 | 82,423 |
| | Professional support revenue | 141 | 4,999 |
| | Total | 62,671 | 87,422 |

Note 2 : Analysis of Expenses

| | | This period \$ | Last period \$ |
|---------------------|---|-------------------|-------------------|
| Expense Item | Analysis | | |
| Member's services | Professional development | 5,540 | 3,819 |
| | Member's services salaries | 173,924 | 241,386 |
| | Travel | 13,493 | 7,100 |
| | Publications and professional memberships | 764 | 3,105 |
| | Welfare programmes | 69,354 | 19,005 |
| | Total | 263,075 | 274,415 |
| Expense Item | Analysis | \$ | \$ |
| Administration | Office supplies | 16,641 | 18,292 |
| | Communication | 11,417 | 16,449 |
| | ICT expenses | 19,559 | 29,190 |
| | Premises expenses | 118,565 | 101,828 |
| | Office and management salaries | 208,663 | 317,786 |
| | Account review expenses | 2,800 | 3,125 |
| | Consultancy | 11,090 | 19,241 |
| | Other | 47,063 | 54,476 |
| | Depreciation | 15,394 | 13,823 |
| | Total | 451,192 | 574,210 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Notes to the Performance Report

For the period ended
31 March 2020

Note 3 : Analysis of Assets and Liabilities

| Asset Item | Analysis | This period 12 months \$ | Last period 15 months \$ |
|------------------------|------------------|--------------------------------|--------------------------------|
| Bank accounts and cash | Current accounts | 140,207 | 151,470 |
| | Call accounts | 140,700 | 130,154 |
| | Short term | 36,352 | 100,351 |
| | Petty cash float | 100 | 100 |
| | Total | 317,359 | 382,075 |

| Asset Item | Analysis | This period 12 months \$ | Last period 15 months \$ |
|-------------|----------------------------|--------------------------------|--------------------------------|
| Investments | | | |
| | Craigs managed investments | - | - |
| | Investments < 12 months | 83,522 | 115,153 |
| | Total | 83,522 | 115,153 |

| Asset Item | Analysis | This period 12 months \$ | Last period 15 months \$ |
|---|----------------------------------|--------------------------------|--------------------------------|
| Accrued revenue and other similar items | Receivables and accrued interest | 4,961 | 7,400 |
| | Prepayments | 4,884 | 3,741 |
| | Goods and Services tax | 5,686 | 1,083 |
| | Total | 15,531 | 12,224 |

| Asset Item | Analysis | This period 12 months \$ | Last period 15 months \$ |
|-------------|------------------|--------------------------------|--------------------------------|
| Investments | Term Investments | 184,905 | 296,749 |
| | | | |
| | | | |
| | Total | 184,905 | 296,749 |

| Liability Item | Analysis | This period 12 months \$ | Last period 15 months \$ |
|--|----------------------------------|--------------------------------|--------------------------------|
| Creditors, provisions accrued expenses | Creditors and accrued expenses | 19,075 | 21,902 |
| | Accrued salaries and holiday pay | 37,525 | 45,425 |
| | GST | - | - |
| | Income in advance | 105,138 | 50,000 |
| | Research provision | 36,352 | 35,322 |
| | Total | 198,090 | 152,649 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Notes to the Performance Report

For the period ended
31 March 2020

Note 4: Property, Plant and Equipment

| This Period | | | | | |
|------------------------|--------------------------------|------------------|-------------------------|------------------------------------|--------------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales/ Disposals | Current Period Depreciation | Closing Carrying Amount |
| Motor Vehicles | 33 | 13,957 | - | 790 | 13,622 |
| Furniture and fixtures | 2,633 | 1,243 | - | 924 | 2,952 |
| Gymnasium equipment | 5,323 | - | - | 2,826 | 2,497 |
| Electronic equipment | 15,070 | 2,645 | - | 3,624 | 14,091 |
| Leasehold Improvements | 2,377 | 2,332 | - | 4,103 | 2,606 |
| Intangibles | 7,876 | - | - | 3,127 | 4,749 |
| Total | 27,692 | 20,177 | | 15,364 | 32,505 |

| Last Period | | | | | |
|------------------------|--------------------------------|------------------|------------------------|------------------------------------|--------------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales/Disposals | Current Period Depreciation | Closing Carrying Amount |
| Motor Vehicles | 443 | - | - | 482 | 11 |
| Furniture and fixtures | 5,098 | 500 | - | 957 | 4,641 |
| Gymnasium equipment | 12,762 | - | - | 2,898 | 9,864 |
| Electronic equipment | 11,115 | 5,042 | - | 3,081 | 13,076 |
| Leasehold Improvements | - | 25,552 | - | 3,278 | 22,274 |
| Intangibles | 31,003 | - | - | 3,127 | 27,876 |
| Total | 40,421 | 31,094 | | 13,826 | 57,859 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Notes to the Performance Report

For the Period ended
31 March 2020

Note 5: Accumulated Funds

| This Period | | | | |
|-----------------------------------|--|--|-----------------|------------------|
| Description | Capital Contributed by Owners | Accumulated Surpluses or Deficits | Reserves | Total |
| Opening Balance | 209,268 | 521,976 | - | 731,244 |
| Surplus/(Deficit) | - | (221,678) | - | (221,678) |
| Surplus/(Deficit) - Joint Venture | - | (23,864) | - | (23,864) |
| Closing Balance | 209,268 | 276,434 | - | 485,702 |

| Last Period | | | | |
|-----------------------------------|--|--|-----------------|-----------------|
| Description | Capital Contributed by Owners | Accumulated Surpluses or Deficits | Reserves | Total |
| Opening Balance | 209,268 | 665,536 | - | 874,804 |
| Surplus/(Deficit) | - | (62,800) | - | (62,800) |
| Surplus/(Deficit) - Joint Venture | - | (80,760) | - | (80,760) |
| Closing Balance | 209,268 | 521,976 | - | 731,244 |

Multiple Sclerosis and Parkinson's Society of Canterbury (Inc)
Consolidated Financial Statements

Notes to the Performance Report

For the period ended
31 March 2020

Note 6 : Commitments and contingencies

Commitments

There are no commitments as at balance date (Last Period - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 7 : Related Party Transactions

There were no related party transactions during the period or amounts outstanding at balance date (Last Period - nil)

Note 8: Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Period Nil)

Note 9: Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

| | This Period | Last Period |
|---|----------------|----------------|
| | \$ | \$ |
| Cash and receivables | | |
| Cash and cash equivalents | 317,359 | 382,075 |
| Investments | 268,427 | 411,902 |
| Receivables | 15,531 | 12,224 |
| Total Cash and receivables | 585,786 | 793,977 |
| | | |
| Payables | 198,090 | 152,649 |
| Total Financial liabilities measured at amortised cost | 198,090 | 152,649 |

Note 10: Canterbury Brain Collective

The Society has entered into a joint venture with Dementia Canterbury to progress the purchase or construction of premises for both organisations. The joint venture is a limited liability company, registered as a charity of which the Society holds a 50% share.

The total funds invested in the joint venture by the Society at 31 March 2020 totalled:

\$ 200,000

The Society has committed to invest a further \$200,000.

Note 11: Grants received for the twelve months ended 31 March 2020

The Society is very grateful to the many trusts and other organisations that contribute funds to assist with the Societies activities. The grants received were:

| | \$ |
|--|---------|
| Air Rescue Services | - |
| Archibald Motors | - |
| Christchurch City Council | 6,000 |
| COGS (Community Organisation Grants Scheme) Aoraki | 3,000 |
| COGS Christchurch / Banks Peninsula | 6,000 |
| Jones Foundation (for 2019) | 10,000 |
| Jones Foundation (for 2020) | 10,000 |
| Lion Foundation | 8,000 |
| Mainland Foundation | 2,100 |
| Manchester Unity Welfare Grant | 45,000 |
| Maurice Carter Charitable Trust | 6,000 |
| New Zealand Community Trust | 4,000 |
| The Papanui Club | 1,200 |
| Lochmaben Trust | 6,000 |
| Pub Charity Incorporated | 30,000 |
| Fulton Hogan | 500 |
| Southern Trust | 20,000 |
| Rehab Welfare | 540 |
| | <hr/> |
| | 158,340 |

Note 12: Joint Venture

The Society holds a 50% share in the Canterbury Brain Collective Limited

The purpose of the joint venture is to build/purchase and fit out a building to be used as a centre for Dementia Canterbury and the Society.

The Canterbury Brain Collective Limited (Company no: 6402335) and is a not for profit organisation and a registered charity (Charity no: CC55140)

| Canterbury Brain Collective Limited | |
|--|------------------|
| Financial Statements March 2020 | |
| | \$ |
| Assets | |
| Current assets | 150,437 |
| Non-current assets | 41,006 |
| | 191,443 |
| Liabilities | |
| Current Liabilities | 691 |
| Term Liabilities | 400,000 |
| | 400,691 |
| Net Assets | (209,248) |
| Society's share of net assets 50% | (104,624) |
| Revenue | 241,122 |
| Expenses | 288,850 |
| Operating deficit for the year | (47,728) |
| Society's share of deficit 50% | (23,864) |

The financial statements of the Canterbury Brain Collective have been consolidated with Statements of the Society using proportionate method. This brings the Society's share of the Joint Venture into the consolidated financial statements of the Society.

Note 13: Movement in Funds Manged by Craig's Investment Partners

| | \$ |
|--|----------------|
| Funds held at 31 March 2019 | 476,931 |
| Funds transferred for the Society's Operations | (150,000) |
| Unrealised gains on investments | 6,980 |
| Funds held at 31 March 2020 | 333,911 |



INDEPENDENT ACCOUNTANT'S REVIEW REPORT TO THE MEMBERS OF MULTIPLE SCLEROSIS AND PARKINSON'S SOCIETY OF CANTERBURY (INC)

We have reviewed the accompanying performance report of Multiple Sclerosis and Parkinson's Society of Canterbury (Inc) which comprise the statement of financial position as at 31 March 2020, and the statements of financial performance, cash flows and service performance for the year then ended, along with entity information, accounting policies and notes to the financial statements.

Executive Committee's Responsibility for the Performance Report

The Executive Committee is responsible on behalf of the Society for:

- the preparation and fair presentation of the performance report in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Standards issued by the New Zealand Accounting Standards Board;
- for such internal control as those charged with governance determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error; and
- identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance.

In preparing the performance report, those charged with governance are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Independent Accountant's Responsibility

Our responsibility is to express a conclusion on the accompanying performance report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (revised) and International Standard on Assurance Engagements (New Zealand) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Standards Framework as prescribed by the Financial Reporting Act 2013. Those standards also requires us to comply with relevant ethical requirements.

A review of the performance report in accordance with the standards is a limited assurance engagement. The independent accountant performs procedures, primarily consisting of making enquiries of management and others within the entity as appropriate, applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as independent accountant, we have no relationship with, or interests in the Society.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report does not present fairly, in all material respects, the financial position of the Society as at 31 March 2020 and of its financial performance, cash flows, service performance, and entity information for the year then ended in accordance with generally accepted accounting practice in New Zealand as set out under the Public Benefit Entity Simple Format Reporting – Accrual (Not for Profit) Standards Framework as prescribed by the Financial Reporting Act 2013, and in the statement of service performance, that the reported outcomes, outputs, and quantification of the outputs, to the extent practicable are suitable.

JOHN HOOPER

22 July 2020, Christchurch